



SRI MALINI SPINNING MILLS LTD.

SRI MALINI SPINNING MILLS LIMITED

(Registered Office: TRICHY MAIN ROAD, SANDHIYUR, MALLUR VIA SALEM, TAMILNADU 636203)

CIN: L17111TZ1990PLC008370

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

(Rs. In Lacs)

Sr.No	Particulars	Quarter ended			Nine months ended	
		December 31, 2017 Unaudited	September 30, 2017 Unaudited	December 31, 2016 Unaudited	December 31, 2017 Unaudited	December 31, 2016 Unaudited
I	Revenue From operations					
II	Other Income	-	0.01	-	0.01	-
III	Total Income (I+II)	-	0.01	-	0.01	-
IV	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Change in inventories of finished goods, Work -in- progress and stock -in-trade (net of excise duty)	-	-	-	-	-
	(c) Excise duty on sale of goods	-	-	-	-	-
	(d) Employee benefits expenses	0.75	0.51	0.75	2.25	4.28
	(e) Financial costs	-	-	-	-	-
	(f) Depreciation and amortisation expenses	-	-	-	-	-
	(g) Other expenses	0.21	3.09	0.85	4.75	6.14
	Total Expenses (IV)	0.96	3.60	1.60	7.00	10.42
V	Profit before exceptional items and tax (III- IV)	-0.96	-3.59	-1.60	-6.99	-10.42
VI	Exceptional items	-	-	-	-	-
VII	Profit after exceptional items and before tax (V - VI)	-0.96	-3.59	-1.60	-6.99	-10.42
VIII	Tax expense:					
	(a) Current year (Net of MAT credit entitlement)	-	-	-	-	-
	(b) Previous year	-	-	-	-	-
	(c) Deferred tax	-	-	-	-	-
	Total Tax Expense	-	-	-	-	-
IX	Profit for the period (VII - VIII)	-0.96	-3.59	-1.60	-6.99	-10.42
X	Other Comprehensive Income					
	(i) Items that will not be reclassified to profit or loss.	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-
XI	Total Comprehensive Income for the period (IX+X)	-0.96	-3.59	-1.60	-6.99	-10.42
	Comprising Profit and Other comprehensive Income for the period	-	-	-	-	-
	Comprising Profit and Other comprehensive Income for the period	-	-	-	-	-
XII	Paid up equity share capital (Face Value of Rs 1 each)	631.81	631.81	631.81	631.81	631.81
XIII	Earnings per share (before extraordinary items)					
	(of Rs 1 each) (not annualised)					
	(a) Basic (Rs.)	-0.00	-0.01	-0.00	-0.01	-0.02
	(b) Diluted (Rs.)	-0.00	-0.01	-0.00	-0.01	-0.02
XIV	Earnings per share (after extraordinary items)					
	(of Rs 1 each) (not annualised):					
	(a) Basic (Rs.)	-0.00	-0.01	-0.00	-0.01	-0.02
	(b) Diluted (Rs.)	-0.00	-0.01	-0.00	-0.01	-0.02

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GSTIN: 33AAACP6534B1ZX

SRI MALINI SPINNING MILLS LTD.

1. The above unaudited financial results in respect of Sri Malini Spinning Mills Ltd (the Company) for the quarter and six months period ended December 31, 2017 have been reviewed by Audit Committee and approved by the Board of Directors on February 14, 2018. The above results are subjected to limited review by the statutory Auditors of the Company. The report of the Statutory Auditors is unqualified.
2. Beginning April 1, 2017, the Company has for the first time adopted Indian Accounting Standards (Ind AS) with a transition date of April '1,2016. These financial results have been prepared in accordance with Ind AS prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Regulations') and SEBI circular dated July 5, 2016. The Company has opted to avail the relaxations provided by SEBI in respect of disclosure requirements for the corresponding figures of earlier periods and accordingly, has not provided the financial results for the year ended March 31, 2017, statement of assets and liabilities as on that date and the reconciliation for equity and net profit or loss between the Generally Accepted Accounting Principles ('previous GAAP') and Ind AS for the year ended March 31, 2017 in this statement. The Company has prepared a reconciliation of the net profit for the corresponding period under the previously applicable previous GAAP with the total comprehensive income as reported in these financial results under Ind AS. As there are no operations in the company for the last three years, there is no exchange in presenting the comprehensive profit.
3. Figures for the corresponding quarter and nine months period ended December 31, 2017 in the financial results have been adjusted for differences in accounting principles on transition to Ind AS. The management has exercised necessary due diligence to ensure that the financial results (including reconciliation) provide a true and fair view of the Company's affairs. These adjusted financial results have been approved by the Board of Directors, but not subjected to review / audit.
4. As there are no operations, the provisions of Ind AS relating to operations of the company are not applicable.
5. Previous period figures have been regrouped/ reclassified, wherever necessary, to correspond with the current period's classification.

By Order of the Board



K.Ramasamy
Director
DIN : 07462459

Place : Salem

Date : February 14, 2018

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